

# **FISCAL NOTE**

## **SB 2643 - HB 2817**

February 16, 2004

**SUMMARY OF BILL:** Appropriates a sum sufficient to provide a 5% pay raise to all state employees, effective July 1, 2004.

### **ESTIMATED FISCAL IMPACT:**

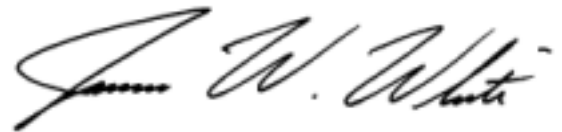
**Increase State Expenditures - \$115,992,500 / General Fund**  
**\$4,488,500 / Transportation Fund**  
**\$1,012,500 / Special Reserve Fund**  
**\$475,500 / Earmarked State Funds**

Estimate assumes:

- The terminology "each state employee" was meant to include higher education employees.
- Each 1% of the pay raise will cost the state \$24,393,000.
- K-12 employees are not included.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director

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